



## **FOR IMMEDIATE RELEASE**

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## **Target Corporation Announces 3.0 Percent Dividend Increase**

MINNEAPOLIS, June 11 – The board of directors of Target Corporation (NYSE:TGT) has declared a quarterly dividend of 68 cents per common share, a 3.0% increase from the prior quarterly dividend of 66 cents. The dividend is payable Sept. 10, 2020 to shareholders of record at the close of business August 19, 2020. The 3rd quarter dividend will be the company’s 212th consecutive dividend paid since October 1967 when the company became publicly held. With the increase announced today, 2020 is on track to be the 49<sup>th</sup> consecutive year in which Target has increased its annual dividend.

### **About Target**

Minneapolis-based Target Corporation (NYSE: TGT) serves guests at nearly 1,900 stores and at Target.com. Since 1946, Target has given 5% of its profit to communities, which today equals millions of dollars a week. For the [latest store count](#) or for more information, visit [Target.com/Pressroom](#). For a behind-the-scenes look at Target, visit [Target.com/abullseyeview](#) or follow [@TargetNews](#) on Twitter.

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